Therefore, don't judge net profits on an item merely by the gross and net profits per unit. The old story of the high merchandise costs of the woman who bought apples for 5 cents each, and sold them at 6 for a quarter on account of her large volume of sales and rapid turnover is still true, of course. But remember that a hundred sales with 10 cents net profit on each one represents a better proposition than the same time and money spent on one sale with a dollar net profit. Volume and turnover make this possible.

RÉSUMÉ OF THE GOLDEN JUBILEE MEETING OF THE MISSOURI PHARMACEUTICAL ASSOCIATION.*

BY AMBROSE MUELLER.

The fiftieth annual convention of the Missouri Pharmaceutical Association was held June 19 to 22, 1928, at Sedalia, Mo., a beautiful, centrally located inland city situated on the M. K. & T. R. R. Sedalia is nearly the geographical center of Missouri, and every summer, during August, the State Fair holds its annual exhibits of farm products, horses, cattle and sheep, and in fact everything of interest to the farmer and the general public.

Sedalia was also the birthplace of our Association; it was here that the first meeting was held in 1879.

The original call was sent out on a post card and read as follows:

"Druggist's Convention.—At a meeting of some of the druggists of Boone and adjoining counties held at Columbia, Mo., September 10, 1879, it was resolved: That with a view of elevating the standard of the retail drug business and for the purpose of effecting an organization or association of the members of the profession, by which a united effort can be brought to bear on the state legislature, such as will procure the enactment of such laws as will secure and protect us in our rights, and such other matters as may benefit the profession generally; that a convention of the retail druggists be called to meet at Sedalia, Mo., October 29, 1879. All druggists in the state are invited to attend, signed F. R. Dimmitt, Secretary; P. S. Hocker, Chairman."

This proves beyond a doubt that the Missouri druggists were among the first to recognize that much might be accomplished by an organization of this kind for professional and commercial benefits, but looking mainly for the safeguarding of the public against unscrupulous and unethical men in the drug business.

Sixty-two members were enrolled and fourteen more added to the list of charter members before the first meeting adjourned. Among them we find the names of two old-time friends known to all of us—J. M. Good and W. H. Alexander, both of St. Louis, and graduates of the Philadelphia College of Pharmacy. That their interests were not exclusively confined to Missouri is evidenced by the fact that a resolution was passed to send a copy of the proceedings to the AMERICAN PHARMACEUTICAL ASSOCIATION and to appoint delegates to attend the convention at Saratoga, N. Y.

^{*} Section on Historical Pharmacy, A. Pn. A., Portland meeting, 1928.

The Golden Jubilee meeting was well attended, considering the inclement weather. Much credit for the success is due to the ladies for their efficient work in bringing the members to the meeting. The officers were President, Alf. W. Pauley; First Vice-President, W. E. Bard; Second Vice-President, Chas. Hutchason; Third Vice-President, H. T. Simpson; Treasurer, William Mittelbach; Secretary, W. H. Lamont; Historian, Ambrose Mueller; Assistant Secretary, Robert Lisch; Honorary President, M. Q. Williams.

Six members of the original sixty-two are still living and four of them were present at the meeting and enjoyed several of the sessions. On one of the evenings a banquet was given in their honor and the toastmaster called on the charter members present for short talks.

Delightful musical numbers interspersed with after-dinner speeches added to the enjoyment of the occasion. The Veterans' luncheon was another enjoyable affair, presided over by Teddy Hagenow, president of the St. Louis Club.

A PLEA FOR VETERAN DRUGGISTS' ASSOCIATIONS.*

BY WILHELM BODEMANN.

According to the rule of children's games, 3 times and out, I file my appeal for veteran associations for the third time.

So far the United States has 19 such associations, but I hope the A. Ph. A. will help fight for more, so that all large cities will have such unique organizations.

You may ask what these organizations have to do with the history of pharmacy. The answer is "Everything." Our obligations are for each member to furnish his photograph and autobiography, and with this material on hand the future historians of American pharmacy will have a clear road. Aside from the historical value of our association, our meetings are an oasis in the drudgery of retail pharmacy. We exclude politics, business and religion from our discussions, and only nurse that wonderful plant "Gemüthlichkeit"—called by Joe Remington the untranslatable word.

The gospel of veteranism preaches love, fraternity, humanity and Gemüthlichkeit. If this gospel had pervaded at the green table of effete monarchies in Europe in 1914 there would not have been that atrocious, senseless World War.

Our Chicago association, founded by T. N. Jamieson, is the parent. Our members are mostly of foreign parentage, but all are American citizens. During that horrible World War our members had relatives and friends on both fronts, but our platform proved an iron wall against friction and disharmony. The symphony of love and harmony was not spoiled by a dissonance. We stood firmly by the Stars and Stripes, although we deplored that senseless slaughter, senseless in the start and in the effects. President Wilson kept us out of war and got us into war for the sake of making the world safe for democracy. Europe drove away a host of monarchs, established republics, and to-day has more war and strife than before 1914.

Therefore, establish veteran associations all over the country and America will be the best democracy to live in.

^{*} Section on Historical Pharmacy, A. Ph. A., Portland meeting, 1928.